

Grossmont-Cuyamaca Community College District Community Colleges 2013-2014 Budget Highlights

FTES Restoration - \$89.4 million (1.63%)
GCCCD amount = \$1.7 million

COLA - \$87.5 million (1.57%) - 1st COLA since 2007-08 budget of 4.53%
GCCCD amount = \$1.3 million

Categoricals - \$88 million:
\$50 million for Student Success and Support
\$15 million for DSPS
\$15 million for EOPS
\$8 million for CalWORKs

Deferrals are down to \$592 M from \$776 M last year and \$961 M 2 years ago

One-Time deferred maintenance and instructional equipment - \$30 million

Proposition 39 - \$47 million to be allocated at the discretion of the Chancellor
Permanently increases taxes for out-of-state corporations to fund energy efficiency
and clean energy projects

State is finally reinvesting in education, thanks to passage of Proposition 30

But Proposition 30 is temporary
Sales tax increase terminates at the end of 2016
Income tax increase terminates at end of 2018

Apportionment is getting more complicated

In 2008-09, 2/3rds of apportionment was General Fund approved in the Budget Act.
It's now about 1/3rd

2/3rds of the apportionment is based on estimates that may or may not hold up